

Retirement Budget Worksheet

MONTHLY EXPENSES

	Monthly Amount	Start Age	(%) Annual Increase	End Age
Housing Expenses				
Mortgage/Rent				
Homeowners Insurance				
Property Taxes				
Electric Utility				
Gas Utility				
Water Utility				
Lawn Care				

Living Expenses

Groceries				
Clothing				
Home Phone				
Cell Phones				
Cable TV / Internet				
Other - pets,household				

Auto Expenses

Auto Payment/Lease				
Auto Payment/Lease				
Gasoline				
Auto Insurance				
Mainten/Repair/Tags				

Loans/Credit Cards

Home Equity Loan				
Credit Card Payments				
Other Loan Payments				

Medical/Health

Prescriptions/Medicines				
Health Insurance				
Life Insurance				
Disability Insurance				
Long Term Care Insur				
Med Supp Insurance				
Other Insurance				

Gifts/Donations

Birthday Gifts				
Holiday Gifts				
Church Donations				
Other Gifts/Donations				

Entertainment/Travel

Dining out, movies, etc				
Hobbies/Memeberships				
Vacation/Travel				

Miscellaneous Other

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MONTHLY INCOME SOURCES

Client	Monthly Amount	Start Age	(%) Annual Increase	End Age
Employment				
Social Security				
Pensions				
Annuities				
investments				
Rental Properties				
Other Income				

Spouse

Employment				
Social Security				
Pensions				
Annuities				
investments				
Rental Properties				

INSTRUCTIONS

COMPLETE AS MUCH OF THIS WORKSHEET AS YOU CAN. FOR SOME OF THE ITEMS, YOU MAY NOT KNOW WHAT AMOUNT TO WRITE IN AND THAT'S FINE. THE PURPOSE OF THIS WORKSHEET IS JUST TO BEGIN THE PROCESS OF BUILDING A BUDGET FOR TODAY AND FOR THE FUTURE.

1) For expense items, input the estimated monthly amount. If the expense is an item that is paid on some frequency other than monthly (such as auto insurance), estimate the monthly amount as if the expense were paid monthly (divide annual amount by 12, divide semi-annual amount by 6).

2) In the "Annual Increase" column, indicate how much you think this expense will go up each year, if any. For example, you may think your Electric Utility bill will go up by 3% each year. This column is optional and you may want to wait until you meet with your financial advisor to discuss this.

3) For expenses that will not begin until a future date, such as Medicare Supplement insurance for someone not yet age 65, or for expenses that will go away in the future, such as a mortgage being paid off, use the "Start Age" and "End Age" to indicate the age at which the expense will begin and go away.

4) For the Income Sources, indicate the gross amounts of each income source, as well as any future anticipated sources of income if you know what some of those are (for example, you may not have elected Social Security yet, but you may know an estimated amount at the age you plan to start receiving payments). For any sources of income, indicate that age at which you expect to start receiving the income.